Tax Academy OF SINGAPORE

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LIVE SEMINAR

OPERATIONALISING CARF AND CRS 2.0: FROM POLICY TO PRACTICAL IMPLEMENTATION

WEDNESDAY, 12 AUGUST 2026

2PM - 5:30PM

Hybrid Event: Tax Academy of Singapore Hub @ Revenue House (or Virtual via Zoom)

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SPEAKERS

Dr. Max Bernt
Managing Director
Taxbit (APAC & EMEA)

Dr. Max Bernt is Managing Director for APAC & EMEA at Taxbit, based in Singapore, with over 10 years of experience in the digital asset industry. A qualified lawyer and judge from Austria, he serves as Co-Chair of the Business Advisory Group to the OECD's Working Party No. 10, where he has led private sector engagement on the implementation of the CARF and the CRS amendments over the past several years. In addition, he serves on the UN's International Expert Commission on Cryptocurrency Levies for Climate & Development under the Global Solidarity Levies Task Force (GSLTF), an initiative co-chaired by President Emmanuel Macron (France), Prime Minister Mia Mottley (Barbados), and President William Ruto (Kenya).

Beyond tax information reporting, Max advises governments and regulators on the development and implementation of digital asset regulation, including contributing to the European Union's Markets in Crypto-Assets Regulation (MiCA) and its recent AML legislative package.

SPEAKERS

Lim Zhi Wei
Director
Inland Revenue Authority of Singapore (IRAS)

Zhi Wei is Director of Exchange of Information at the Inland Revenue Authority of Singapore (IRAS), where he leads Singapore's efforts in international tax transparency. He currently serves as Singapore's competent authority for exchange of information, overseeing the implementation of global standards, including the Common Reporting Standard, and representing Singapore in OECD working groups.

Prior to joining IRAS, Zhi Wei spent close to two decades at the Singapore Ministry of Finance, where he worked on tax policy, with a focus on corporate and international tax issues, including tax transparency policies. This experience continues to inform his work on international tax transparency and cross-border tax cooperation.

Pang Cheng Jong
Deputy Director
Inland Revenue Authority of Singapore (IRAS)

As Deputy Director in the Exchange of Information Branch at the Inland Revenue Authority of Singapore (IRAS), Cheng Jong leads Singapore's implementation of the Automatic Exchange of information (AEOI) framework, including the Common Reporting Standard and Crypto-Asset Reporting Framework. With expertise spanning policy, legislation, system development and cross-border tax cooperation, Cheng Jong has been at the heart of Singapore's AEOI journey.

He also serves as Singapore's Competent Authority for exchange of information and represents Singapore at various OECD working groups, actively shaping the development of these international standards. Before joining IRAS, Cheng Jong spent several years in tax advisory and compliance at a leading professional services firm, advising businesses on corporate and cross-border tax matters.

SPEAKERS

Mercy Joseph
Managing Director
Alvarez & Marsal

Mercy Joseph is a Managing Director at Alvarez and Marsal, based in Singapore, with over 18 years of experience in tax, including over 10 years specialising in operational taxes across multiple industry verticals including Banks, Funds, trustees, insurance companies, fintechs, family offices as well asmultinational companies. Mercy advises banks on classification and treatment of bank products from a Crypto Asset Reporting Framework (“CARF”) and Common Reporting Standard (“CRS”) perspective as part of CARF readiness assessment while also providing insights into practical challenges of extending CRS and Foreign Account Tax Compliance Act (“FATCA”) frameworks to CARF. In addition, she has advised coin issuers on their obligations under CARF and CRS. She has also been a speaker at various events on the topic of digital assets and CARF bringing insights on the CARF implementation challenges. Her areas of expertise include the FATCA, CRS, Qualified Intermediary (QI) regime, and the CARF. She advises financial institutions on interpreting these evolving reporting regimes, with a focus onaligning industry practice with regulatory intent.

Sima Shah
Partner, Financial Services Tax Practice
EY Singapore
Lead for FATCA and CRS Services

Sima Shah is a Partner in EY Singapore's Financial Services Tax practice and leads EY Singapore's FATCA and CRS services. A specialist in FATCA, CRS, and other tax transparency initiatives, she advises financial institutions and investment funds on regulatory implementation, governance, due diligence and compliance across Singapore and key offshore financial centres. Sima holds degrees in Commerce and Law from Mumbai University and is a member of the Institute of Chartered Accountants of India.

SPEAKERS

Wesley Kow
Change Management Lead
Client Tax Team
UOB Singapore

Wesley Kow is the Change Management Lead within the Client Tax team at UOB Singapore, where he drives the implementation of global tax transparency and information reporting regimes across the bank. A seasoned operational tax specialist with extensive experience in FATCA, CRS, Qualified Intermediary (QI), and, more recently, the Crypto-Asset Reporting Framework (CARF), Wesley has been at the forefront of translating complex regulatory requirements into practical business solutions. With deep expertise in bridging regulatory, business, data, and technology functions, Wesley specializes in transforming regulatory obligations into sustainable operational processes, data frameworks, and systems capabilities. At UOB, he plays a key role in ensuring that emerging tax transparency regulations are embedded into the bank's operating model in a meaningful and scalable manner, helping the organization navigate increasingly complex global reporting requirements.

Derek Koh
Head of Tax
OKX

Derek is Head of Tax at OKX, one of the world's largest cryptocurrency exchanges, where he leads global tax strategy and oversees all of OKX's tax matters. With over 17 years of tax experience, including 4 years focused on the digital asset industry, Derek has developed deep expertise in navigating the unique tax and reporting challenges facing crypto exchanges — from cross-border transaction structuring to the rapid evolution of global tax transparency standards. Derek holds a Bachelor of Accountancy from Nanyang Technological University of Singapore and is an Accredited Tax Advisor (Income Tax) with the Singapore Chartered Tax Professionals.

SPEAKERS

Peter Brewin
Partner, Financial Services Tax Practice PwC
Hong Kong
APAC Digital Assets Leader

Peter Brewin is the PwC APAC digital assets leader and is also a partner in PwC Hong Kong's financial services tax practice from which he coordinates PwC's tax efforts globally with respect to digital asset taxation. He has been working in digital assets and Web3 since 2017 and in financial services since 2004. He has advised clients across the financial services sector on taxation matters – with deep expertise in transfer pricing and M&A and on the Crypto Asset Tax Reporting Framework. He has experiences in advising digital asset exchanges, custodians and funds and financial institutions on how to develop their digital assets tax strategies. More recently he has advised companies on real world asset tokenisation, and has worked with governments and regulators on the development of digital asset policies and regimes to incentivise the adoption of Web3.

Peter is a founding member of the board of Web3 Harbour, an industry association focused on supporting the growth and development of the Web3 industry in Hong Kong. He is also a participant on the AIMA digital assets working group, the ASIFMA fintech working group and a member of the Fintech Association of Hong Kong. He is also the author of the PwC Global Crypto Tax Report and the Global Crypto Hedgefund Report which is prepared by PwC in conjunction with the Alternative Investment Management Association.

Session

1. CARF and CRS 2.0: The State of Global Discussions

This session provides a practical overview of the evolution of global tax transparency from FATCA and CRS to the OECD's Crypto-Asset Reporting Framework (CARF) and CRS 2.0. It explores why these new rules were introduced, the current global implementation landscape, and what they mean in practice for financial institutions, crypto-asset service providers, fintechs, and payment providers. Attendees will gain a clear understanding of the key reporting obligations, including due diligence, self-certifications, transaction reporting, and the operational steps required to prepare for compliance from Day 1.

CARF and CRS 2.0:
The State of Global Discussions

Background on CARF: OECD-developments, foundational rules and recent OECD discussions around scope of CARF vs. CRS
(especially around Tokenization & Stablecoins)
Live Session: 45 Minutes Structure: 30m Presentation + 15m Q&A

Speaker & Moderator

Dr. Max Bernt
Managing Director
Taxbit (APAC & EMEA)

Session

2. IRAS Perspectives & Updates

Join speakers from the Inland Revenue Authority of Singapore (IRAS) as they share insights on Singapore's implementation of the Amendments to the Common Reporting Standard and Crypto-Asset Reporting Framework, including the latest domestic developments, policy rationale underpinning these changes and legislative updates. The session will also cover IRAS' compliance expectations for reporting entities and the practical steps they should take to prepare for and comply with the new rules.

IRAS Perspectives & Updates

Insights on Singapore's Implementation of Amendments to CRS and CARF and latest developments
Live Session: 60 Minutes Structure: 20m Presentation + 30m Panel + 10m Q&A

Moderator

Mercy Joseph
Managing Director
Alvarez & Marsal

Speaker

Lim Zhi Wei
Director
Inland Revenue Authority of Singapore (IRAS)

Speaker

Pang Cheng Jong
Deputy Director
Inland Revenue Authority of Singapore (IRAS)

Session

3. Operationalising CARF and CRS 2.0

Moving from rules to reality is where the hard work begins. Moderated by Dr. Max Bernt, this session opens with a brief presentation of the key challenges the industry has encountered in first-mover jurisdictions, then turns to a panel of practitioners who share their real-world experiences implementing CARF and CRS 2.0. Panelists will unpack the practical hurdles RCASPs have faced and highlight what to watch for to ensure a smooth rollout in Singapore. Attendees will come away with concrete lessons from those already navigating implementation and a clearer sense of how to prepare for what's ahead.

Operationalising CARF and CRS 2.0

Experiences and Challenges from First-Mover Jurisdictions

Live Session: 60 Minutes Structure: 10m Presentation + 50m Panel + Q&A

Moderator

Dr. Max Bernt
Managing Director
Taxbit (APAC & EMEA)

Speaker

Peter Brewin
Partner, Financial Services Tax Practice
PwC Hong Kong
APAC Digital Assets Leader

Speaker

Wesley Kow
Change Management Lead
Client Tax Team
UOB Singapore

Speaker

Sima Shah, Partner,
Financial Services Tax Practice,
EY Singapore, Lead for FATCA and
CRS Services

Speaker

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