INLAND REVENUE AUTHORITY OF SINGAPORE

Frequently Asked Questions

Tax Payment

Q1. What are the different payment modes?

These are the different payment modes:

One time payment

- GIRO – opt for yearly deduction
- PayNow – QR code generated in myTaxPortal
- AXS/SAM machine/Internet banking –use NRIC as tax reference number

Monthly payment

- GIRO – Enjoy up to 12 months of interest-free instalment plan.
- Refer to step-by-step GIRO application guide at **https://go.gov.sg/menuapplygiro**

Q2. Can I make payment via credit card?

Credit card payments are **not accepted** due to high transaction fees charged by credit card service providers. We need to keep our cost of collection low to preserve public funds.

You can use your credit card to pay your tax on AXS e-Station or AXS m-Station. Please note that there is a payment limit of $20,000.00.

You can also check with your credit card issuing bank if they offer any payment schemes to pay income tax via credit card.

Q3. Should I pay the estimated tax amount shown in my tax submission?

Your estimated income tax payable is

S$10,150.00

Tax Computation for Estimated Income Tax Payable:
Total Income (less expenses) - Total Deductions and Reliefs = Chargeable Income
S$150,000.00 - S$14,000.00 = S$136,000.00

Tax Rates applicable:

First S$120,000.00	S$7,950.00
Next S$16,000.00 @ 15%	S$2,400.00

Less:

60% Tax Rebate (capped at S$200)	S$200.00

The estimated income tax payable shown in your submission is only a guide. You **do not** need to make payment based on this amount. Instead, wait for your final tax bill (Notice of Assessment) which will state the exact amount you need to pay.

Q4. When should I pay my taxes?

You should pay your income tax **within 30 days** from the date of issue of your tax bill (Notice of Assessment), unless you are on GIRO.

You will receive a notification from IRAS when your tax bill (Notice of Assessment) is issued. Update your Contacts and Notification Preferences via myTax Portal (Select "Profile" > "Update Contact & Notification Preferences") to receive timely notifications from IRAS.

Published on 17 Mar 2025

Published by
Inland Revenue Authority of Singapore
www.iras.gov.sg