

FINANCE PROGRAMME

PROGRAMME DESCRIPTION

This programme comes under Ministry of Finance (MOF) headquarters and serves the following functions:

- (a) provide overall policy direction and financial management for the programmes undertaken by the Ministry;
- (b) formulate financial and budgetary policies and allocate resources to government bodies consistent with these policies and national objectives;
- (c) develop and administer fiscal and investment policies to promote national economic, security and social objectives and safeguard national wealth;
- (d) prepare the annual Budget for Parliament's consideration;
- (e) formulate procurement policies to ensure that the government procurement system is open, fair, transparent, and competitive;
- (f) formulate tax policies to sustain the Government's revenue sources while ensuring the competitiveness of the nation's tax regime;
- (g) promote a high-performance government;
- (h) transform the government finance and procurement functions through setting policies and practices, and developing the career and capabilities of finance and procurement officers across the Whole of Government;
- (i) provide oversight on the process of setting accounting standards in Singapore so as to promote confidence in Singapore's financial reporting regime; and
- (j) advise government agencies on development and construction related issues which have significant impact on development cost and time, including professional practice, construction procurement and risk management, technical design and engineering, scheduling and cost estimation, cost and space norms, and life-cycle costing.

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2024	Estimated FY2025	Revised FY2025	Estimated FY2026	Change Over Revised FY2025	
		\$	\$	\$	\$	\$	%
M-A	FINANCE PROGRAMME						
	TOTAL EXPENDITURE	307,131,239	482,428,200	437,753,700	280,272,900	(157,480,800)	(36.0)
	MAIN ESTIMATES						
	OPERATING EXPENDITURE	289,319,022	440,937,900	397,164,500	260,709,300	(136,455,200)	(34.4)
	<i>RUNNING COSTS</i>	<i>252,249,799</i>	<i>240,237,900</i>	<i>210,345,200</i>	<i>210,191,600</i>	<i>(153,600)</i>	<i>0.0</i>
	Expenditure on Manpower	73,256,096	82,011,500	83,395,500	93,428,100	10,032,600	12.0
1200	Political Appointments	1,734,559	1,702,000	1,718,300	1,752,600	34,300	2.0
1500	Permanent Staff	71,455,177	80,099,500	81,467,200	91,465,500	9,998,300	12.3
1600	Temporary, Daily-Rated and Other Staff	66,360	210,000	210,000	210,000	–	–

Code	Object Class	Actual FY2024	Estimated FY2025	Revised FY2025	Estimated FY2026	Change Over Revised FY2025	
		\$	\$	\$	\$	\$	%
	Other Operating Expenditure	72,385,624	82,640,700	82,340,100	97,643,600	15,303,500	18.6
2100	Consumption of Products and Services	70,736,237	79,826,000	80,404,600	84,570,300	4,165,700	5.2
2200	Maintenance	—	—	—	10,471,200	10,471,200	n.a.
2300	Staff Development and Well-Being	—	—	—	1,865,300	1,865,300	n.a.
2300A	Manpower Development	1,092,569	1,973,400	1,307,600	—	(1,307,600)	(100.0)
2400	International and Public Relations, Communications	174,486	176,400	254,600	339,200	84,600	33.2
2700	Asset Acquisition	347,450	656,000	369,400	392,600	23,200	6.3
2800	Miscellaneous	34,882	8,900	3,900	5,000	1,100	28.2
	Grants, Transfers and Capital Injections	106,608,079	75,585,700	44,609,600	19,119,900	(25,489,700)	(57.1)
3100	Grants and Capital Injections to Statutory Boards	106,608,079	75,442,900	44,475,700	19,117,100	(25,358,600)	(57.0)
3400	Grants and Capital Injections to Others	—	142,800	133,900	2,800	(131,100)	(97.9)
	<i>TRANSFERS</i>	<i>37,069,223</i>	<i>200,700,000</i>	<i>186,819,300</i>	<i>50,517,700</i>	<i>(136,301,600)</i>	<i>(73.0)</i>
3600	Transfers to Institutions and Organisations	1,474,393	2,000,000	2,100,000	4,450,000	2,350,000	111.9
3800	International Organisations and Overseas Development Assistance	35,594,830	198,700,000	184,719,300	46,067,700	(138,651,600)	(75.1)
	DEVELOPMENT ESTIMATES						
	DEVELOPMENT EXPENDITURE	17,812,217	41,490,300	40,589,200	19,563,600	(21,025,600)	(51.8)
5100	Government Development	17,812,217	40,087,400	39,186,300	19,563,600	(19,622,700)	(50.1)
5200	Grants and Capital Injections to Organisations	—	1,402,900	1,402,900	—	(1,402,900)	(100.0)

Manpower

Category/Personnel	Actual FY2024	Estimated FY2025	Revised FY2025	Estimated FY2026
Political Appointments	4	4	4	4
Permanent Staff	367	370	395	421
TOTAL	371	374	399	425

ACCOUNTING SERVICES PROGRAMME

PROGRAMME DESCRIPTION

This programme comes under the Accountant-General's Department, which assists the President to protect the Past Reserves of the Government. The department is also responsible for ensuring the integrity of the Government's accounting systems. It sets accounting policies, standards and processes to ensure that the Government's revenue, expenditure, assets and liabilities are properly transacted and accounted for.

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2024	Estimated FY2025	Revised FY2025	Estimated FY2026	Change Over Revised FY2025	
		\$	\$	\$	\$	\$	%
M-C	ACCOUNTING SERVICES PROGRAMME						
	TOTAL EXPENDITURE	60,202,748	95,390,400	111,995,000	93,066,100	(18,928,900)	(16.9)
	MAIN ESTIMATES						
	OPERATING EXPENDITURE	55,922,864	80,013,200	87,917,200	87,923,400	6,200	0.0
	<i>RUNNING COSTS</i>	<i>55,922,864</i>	<i>80,013,200</i>	<i>87,917,200</i>	<i>87,923,400</i>	<i>6,200</i>	<i>0.0</i>
	Expenditure on Manpower	30,521,835	31,070,300	33,895,400	37,880,300	3,984,900	11.8
1500	Permanent Staff	30,318,818	30,840,100	33,665,200	37,643,200	3,978,000	11.8
1600	Temporary, Daily-Rated and Other Staff	203,017	230,200	230,200	237,100	6,900	3.0
	Other Operating Expenditure	25,401,029	48,942,900	54,021,800	50,043,100	(3,978,700)	(7.4)
2100	Consumption of Products and Services	24,463,108	45,776,000	50,860,300	39,245,200	(11,615,100)	(22.8)
2200	Maintenance	—	—	—	7,508,800	7,508,800	n.a.
2300	Staff Development and Well-Being	—	—	—	2,495,200	2,495,200	n.a.
2300A	Manpower Development	1,313,884	2,267,600	2,259,200	—	(2,259,200)	(100.0)
2400	International and Public Relations, Communications	58,192	275,200	239,800	149,100	(90,700)	(37.8)
2700	Asset Acquisition	13,763	23,900	9,400	32,600	23,200	246.8
2800	Miscellaneous	(447,918)	600,200	653,100	612,200	(40,900)	(6.3)
	OTHER CONSOLIDATED FUND OUTLAYS	3,459,051,600	5,235,000,000	4,140,000,000	4,361,000,000	221,000,000	5.3
4200	Expenses on Investments	3,459,051,600	5,235,000,000	4,140,000,000	4,361,000,000	221,000,000	5.3
	DEVELOPMENT ESTIMATES						
	DEVELOPMENT EXPENDITURE	4,279,884	15,377,200	24,077,800	5,142,700	(18,935,100)	(78.6)
5100	Government Development	4,279,884	15,377,200	24,077,800	5,142,700	(18,935,100)	(78.6)

Manpower

Category/Personnel	Actual FY2024	Estimated FY2025	Revised FY2025	Estimated FY2026
Permanent Staff	186	213	226	238
TOTAL	186	213	226	238

SHARED SERVICES PROGRAMME

PROGRAMME DESCRIPTION

This programme comes under VITAL, which provides corporate shared services for the Public Service in the areas of human resources, payroll and claims, finance, officer development management, procurement, travel management, and digitalisation. The department aims to enhance service delivery and achieve efficiency in corporate services through economies of scale, process standardisation, technology, and partnership with key stakeholders.

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2024	Estimated FY2025	Revised FY2025	Estimated FY2026	Change Over Revised FY2025	
		\$	\$	\$	\$	\$	%
M-G	SHARED SERVICES PROGRAMME						
	TOTAL EXPENDITURE	81,322,580	86,641,800	86,846,800	86,464,400	(382,400)	(0.4)
	MAIN ESTIMATES						
	OPERATING EXPENDITURE	73,810,380	77,823,100	77,823,100	82,086,400	4,263,300	5.5
	<i>RUNNING COSTS</i>	<i>73,810,380</i>	<i>77,823,100</i>	<i>77,823,100</i>	<i>82,086,400</i>	<i>4,263,300</i>	<i>5.5</i>
	Expenditure on Manpower	51,535,150	53,493,100	53,924,700	59,713,900	5,789,200	10.7
1500	Permanent Staff	51,431,789	53,465,100	53,829,900	59,584,200	5,754,300	10.7
1600	Temporary, Daily-Rated and Other Staff	103,361	28,000	94,800	129,700	34,900	36.8
	Other Operating Expenditure	22,275,230	24,330,000	23,898,400	22,372,500	(1,525,900)	(6.4)
2100	Consumption of Products and Services	20,513,220	22,318,100	22,109,800	19,930,300	(2,179,500)	(9.9)
2200	Maintenance	–	–	–	562,000	562,000	n.a.
2300	Staff Development and Well-Being	–	–	–	1,875,200	1,875,200	n.a.
2300A	Manpower Development	1,245,674	1,907,600	1,641,700	–	(1,641,700)	(100.0)
2400	International and Public Relations, Communications	81,291	84,300	36,400	–	(36,400)	(100.0)
2700	Asset Acquisition	386,797	15,000	110,400	–	(110,400)	(100.0)
2800	Miscellaneous	48,248	5,000	100	5,000	4,900	n.a.
	DEVELOPMENT ESTIMATES						
	DEVELOPMENT EXPENDITURE	7,512,200	8,818,700	9,023,700	4,378,000	(4,645,700)	(51.5)
5100	Government Development	7,512,200	8,818,700	9,023,700	4,378,000	(4,645,700)	(51.5)

Manpower

Category/Personnel	Actual FY2024	Estimated FY2025	Revised FY2025	Estimated FY2026
Permanent Staff	559	619	567	622
TOTAL	559	619	567	622

SINGAPORE CUSTOMS PROGRAMME

PROGRAMME DESCRIPTION

This programme comes under Singapore Customs, which maintains a robust regulatory regime to ensure the integrity of the trading system, and facilitates legitimate trade. The department collects customs duty, excise duty and import Goods and Service Tax (GST) on goods and protects such revenue against evasion. The department also administers the national supply chain security programme and supports Singapore's export controls regime to safeguard Singapore's status as a global trading hub.

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2024	Estimated FY2025	Revised FY2025	Estimated FY2026	Change Over Revised FY2025	
		\$	\$	\$	\$	\$	%
M-O	SINGAPORE CUSTOMS PROGRAMME						
	TOTAL EXPENDITURE	223,294,891	274,861,000	243,724,500	297,547,600	53,823,100	22.1
	MAIN ESTIMATES						
	OPERATING EXPENDITURE	197,743,815	212,839,500	210,447,500	258,016,800	47,569,300	22.6
	<i>RUNNING COSTS</i>	<i>197,649,511</i>	<i>212,742,300</i>	<i>210,351,100</i>	<i>257,917,500</i>	<i>47,566,400</i>	<i>22.6</i>
	Expenditure on Manpower	103,232,522	104,440,400	107,125,900	134,386,200	27,260,300	25.4
1500	Permanent Staff	103,200,587	104,440,400	107,116,200	134,376,500	27,260,300	25.4
1600	Temporary, Daily-Rated and Other Staff	31,936	–	9,700	9,700	–	–
	Other Operating Expenditure	94,416,989	108,301,900	103,225,200	123,531,300	20,306,100	19.7
2100	Consumption of Products and Services	91,045,500	103,711,200	98,122,100	91,232,900	(6,889,200)	(7.0)
2200	Maintenance	–	–	–	27,297,100	27,297,100	n.a.
2300	Staff Development and Well-Being	–	–	–	2,899,500	2,899,500	n.a.
2300A	Manpower Development	2,058,206	2,261,100	3,021,100	–	(3,021,100)	(100.0)
2400	International and Public Relations, Communications	329,784	361,300	337,200	320,300	(16,900)	(5.0)
2700	Asset Acquisition	949,943	1,940,200	1,737,800	1,750,500	12,700	0.7
2800	Miscellaneous	33,556	28,100	7,000	31,000	24,000	342.9
	<i>TRANSFERS</i>	<i>94,304</i>	<i>97,200</i>	<i>96,400</i>	<i>99,300</i>	<i>2,900</i>	<i>3.0</i>
3800	International Organisations and Overseas Development Assistance	94,304	97,200	96,400	99,300	2,900	3.0
	OTHER CONSOLIDATED FUND OUTLAYS	367	3,300	3,000	3,000	–	–
4600	Loans and Advances (Disbursement)	367	3,300	3,000	3,000	–	–
	DEVELOPMENT ESTIMATES						
	DEVELOPMENT EXPENDITURE	25,551,076	62,021,500	33,277,000	39,530,800	6,253,800	18.8
5100	Government Development	25,551,076	62,021,500	33,277,000	39,530,800	6,253,800	18.8

Manpower

Category/Personnel	Actual FY2024	Estimated FY2025	Revised FY2025	Estimated FY2026
Permanent Staff	1,025	1,025	910	948
TOTAL	1,025	1,025	910	948

INLAND REVENUE AUTHORITY OF SINGAPORE PROGRAMME

PROGRAMME DESCRIPTION

This programme comes under the Inland Revenue Authority of Singapore, which is the main tax administration agency in Singapore. It administers, assesses, collects, and enforces the payment of income tax, property tax, GST, stamp duty, betting duty, and private lotteries duty. It also advises the Government and represents Singapore internationally on matters relating to taxation.

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2024	Estimated FY2025	Revised FY2025	Estimated FY2026	Change Over Revised FY2025	
		\$	\$	\$	\$	\$	%
M-P	INLAND REVENUE AUTHORITY OF SINGAPORE PROGRAMME						
	TOTAL EXPENDITURE	604,775,900	609,998,000	600,554,900	563,570,700	(36,984,200)	(6.2)
	MAIN ESTIMATES						
	OPERATING EXPENDITURE	604,775,900	609,998,000	600,554,900	563,570,700	(36,984,200)	(6.2)
	<i>RUNNING COSTS</i>	<i>604,775,900</i>	<i>609,998,000</i>	<i>600,554,900</i>	<i>563,570,700</i>	<i>(36,984,200)</i>	<i>(6.2)</i>
	Other Operating Expenditure	604,775,900	609,998,000	600,554,900	563,570,700	(36,984,200)	(6.2)
2100	Consumption of Products and Services	604,775,900	609,998,000	600,554,900	563,570,700	(36,984,200)	(6.2)