



Trade Classification and Licensing

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Trade Classification & Licensing: The Foundation of Trade Compliance

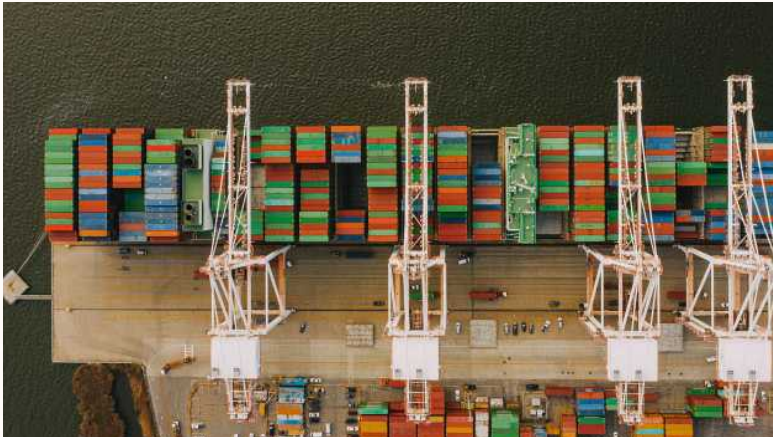


- **Import / Export Licensing**
- **Customs Duties**
- **FTA Eligibility**
- **Customs Clearance & Border Movement**
- **Export Controls**

Growing Regulatory Drivers

- National Security
- Supply Chain Resilience
- Technology Protection
- Sanctions & Export Controls
- Strategic Competition

Industry Examples



Semiconductor Industry



- Rapid product evolution
- Performance specification changes
- Annual introduction of new chip generations

Medical Technology Industry



- Wireless communication modules
- Embedded software
- Sensors
- Cloud connectivity
- AI-assisted monitoring functionality

Artificial Intelligence Ecosystem



- AI accelerators
- High-performance computing chips
- Semiconductor manufacturing equipment
- Training hardware
- Technical data
- Design software
- Related technologies

From Classification Exercise to Classification Governance

✗ One-time classification

✗ Relying on product names

✗ HS Code only approach

✗ Working in silos

✓ Periodic reviews

✓ Technical specification-based analysis

✓ Classification + licensing review together

✓ Cross-functional governance



**AI can accelerate compliance, but
not replace professional judgment.**

When Something Goes Wrong: Voluntary Disclosure Programme

Typical Triggers

- Product classified incorrectly
- Error in a declaration
- Requirement overlooked or missed

Conditions for VDP

- Disclosure must be complete
- Must be made before Customs notifies you on an audit, query, or investigation

What do you do?

1. Wait for the issue to surface in an audit
2. Disclose proactively under Singapore Customs' Voluntary Disclosure Programme

